

Lancashire County Council

Pension Fund Committee

Friday, 6th March, 2020 at 10.30 am in Committee Room 'C' - The Duke of Lancaster Room, County Hall, Preston

Agenda

Part I (Open to Press and Public)

No. Item

1. **Welcome and Apologies**
2. **Disclosure of Pecuniary and Non-Pecuniary Interests**
Members are asked to consider any Pecuniary and Non-Pecuniary Interests they may have to disclose to the meeting in relation to matters under consideration on the Agenda.
3. **Minutes of the previous meeting.** (Pages 1 - 8)
To be confirmed, and signed by the chair.
4. **Lancashire County Pension Fund - External Audit Plan 2019/20** (Pages 9 - 26)
5. **Lancashire County Pension - Q3 budget monitoring** (Pages 27 - 32)
6. **Lancashire County Pension Fund - Budget for year ending 31 March 2021** (Pages 33 - 40)
7. **Funding Strategy Statement** (Pages 41 - 82)
8. **Feedback from members of the Committee on pension related training** (Pages 83 - 84)
9. **Responsible Investment Report** (Pages 85 - 106)
10. **Approval of 2020/21 Work Plan for the Lancashire Local Pension Board.** (Pages 107 - 110)

11. Urgent Business

An item of urgent business may only be considered under this heading where, by reason of special circumstances to be recorded in the Minutes, the Chair of the meeting is of the opinion that the item should be considered at the meeting as a matter of urgency. Wherever possible, the Chief Executive should be given advance warning of any Member's intention to raise a matter under this heading.

12. Date of Next Meeting

The next meeting of the Committee will be held on the 19th June 2020 at 10.30am (preceded by a 30 minute private briefing) in Committee Room 'C' – the Duke of Lancaster Room at County Hall, Preston.

13. Exclusion of Press and Public

The Committee is asked to consider whether, under Section 100A(4) of the Local Government Act, 1972, it considers that the press and public should be excluded from the meeting during consideration of the following items of business on the grounds that there would be a likely disclosure of exempt information as defined in the appropriate paragraph of Part 1 of Schedule 12A to the Local Government Act, 1972, as indicated against the heading to the item.

Part II (Not open to Press and Public)

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| 14. Local Pensions Partnership Strategic Plan 2020-25 and Annual Budget | (Pages 111 - 150) |
| 15. Local Pensions Partnership update | (Pages 151 - 174) |
| 16. Investment Panel report | (Pages 175 - 182) |
| 17. Lancashire County Pension Fund Performance Overview | (Pages 183 - 196) |

L Sales
Director of Corporate Services

County Hall
Preston